



*New Mexico Senate Republican Office*  
*Immediate Release February 17, 2017*  
*Contact: 505-986-4702*



SENATOR PAT WOODS  
R – Broadview – 7

## **Auctioneers Don't Need Brokers License**

SB 125

REAL ESTATE AUCTIONEER LICENSE EXEMPTIONS

Sponsor Senator Woods in Corporations and Transportation Friday

Auctioneers who sell real estate by auction do not need a real estate brokers licenses under SB 125. The bill is needed to clarify a recent 2016 AG advisory opinion that stated an auctioneer could only conduct a real estate auction with a real estate license.

Under the bill, an auctioneer would need to have a contract with a qualified real estate broker.

The bill is scheduled for Senate Judiciary this afternoon.