



New Mexico Senate Republican Office
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By



SENATOR WILLIAM F. BURT
R – Alamogordo - 33

New Mexico Can Honor Veterans More than on the National Holiday with a Tax Break on Their Military Retiree Pay On Veterans Day Yesterday- WalletHub Ranked NM 30th for Desirable Places For Veterans to Live- Senator Bill Burt Knows Tax Breaks can Improve NM's Desirability!

Desired Outcomes:

- Tax Reduction for Military Retirees to Attract Productive Retirees to NM, to Spur Economic Development, to Thank for Service
- Encourage military to retire in NM, maintaining a highly educated, technical job pool that is now moving out of state
- Support and recognize the service of military retirees

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Santa Fe – Yesterday, Veterans' Day, WalletHub Ranked New Mexico as the 30th most desirable states for Veterans to live in. Senator Bill Burt says more military retirees would be encouraged to retire in New Mexico if they receive a break on their state income taxes on their military retirement pay. This upcoming legislative session, Senator Burt expects to introduce once again, a bill to give a tax break as an incentive for military retirees to live in the Land of Enchantment. Plus, Senator Burt said, it would honor veterans for their service in addition to the national holiday.

“A tax break is one small way we can recognize the extraordinary service military retirees have provided for their country and communities. It will also allow New Mexico to maintain a highly educated, highly technical job pool that employers want. That talented pool now moves or stays out of state because the taxes on their retirement income in New Mexico is out of line with surrounding

**states and the jobs are not here partly because the talent pool is not here,”
Senator Burt said.**

In their retirement from the military, Senator Burt said these skilled and educated folks often open their own businesses or help existing businesses grow. “We want that talent to come to New Mexico or stay here when they retire from their military service to our nation,” said Senator Burt.

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New Mexico State Senator Bill Burt of Alamogordo has served in the New Mexico Senate since 2011. He represents District 33 which includes the following counties, Chaves, Lincoln, and Otero counties. Senator Burt, a Republican, serves on the powerful Senate Finance Committee. In addition to serving as a citizen legislator, Senator Burt is a business owner. He is President and General Manager of Burt Broadcasting, Inc., a radio station company based in Alamogordo.