



New Mexico Senate Republican Office

Immediate Release Tuesday Dec. 15, 2020

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How the State's Tax Policy Affects the Challenge of Diversifying the State's Economy Tuesday!

The importance of diversifying the state's economy and how the state's tax policy affects that challenge will be discussed at Tuesday's REVENUE STABILIZATION AND TAX POLICY COMMITTEE. The committee will also discuss proposed legislation including the Tax Return Preparer Requirements proposal. The updated revenue forecast and the Tax Expenditure Report will be presented to this committee.

You can see the meeting on the webcast at nmlegis.gov. To reach a Republican State Senator for comment, please reply to this email, text Diane Kinderwater at 505-400-8848 or contact the Republican Senator directly. Tuesday's agenda for the REVENUE STABILIZATION AND TAX POLICY COMMITTEE:

December 15, 2020

Video Conference*

Tuesday, December 15

9:00 a.m. (1) Revenue Forecast

—Dawn Iglesias, Chief Economist, Legislative Finance Committee

—Stephanie Schardin Clarke, Secretary, Taxation and Revenue
Department

(TRD)

—Debbie Romero, Acting Secretary, Department of Finance and
Administration

12:00 noon Lunch

1:00 p.m. (2) Tax Expenditure Report

—Stephanie Schardin Clarke, Secretary, TRD

—Mark Chaiken, Director, Tax Policy, TRD

2:00 p.m. (3) Proposed Legislation: TRD Proposals

—Stephanie Schardin Clarke, Secretary, TRD

—Mark Chaiken, Director, Tax Policy, TRD

2:30 p.m. (4) Proposed Legislation: Tax Return Preparer Requirements

—Scott Scanland, Lobbyist, New Mexico Government Affairs

3:00 p.m. (5) Review of the Tax Structure and Alternatives for
Diversification for the

State

—Randall Bauer, Director, PFM Group Consulting, LLC

—Kelly O'Donnell, Ph.D., Economist, School of Public Administration,
University of New Mexico

4:00 p.m. (6) Improving Economic Equity and Child Well-Being through
Tax Policy

—Amber Wallin, Deputy Director, New Mexico Voices for Children
(NM

Voices)

—Paige Knight, Research and Policy Analyst, NM Voices