



FOR IMMEDIATE RELEASE

April 10, 2024

MEDIA ADVISORY: NMPRC to hold public comment hearing regarding the cost-benefit analysis of PNM's proposed grid modernization plan

SANTA FE – The New Mexico Public Regulation Commission (NMPRC) will hold a public comment hearing regarding the cost-benefit analysis and supplemental testimony of Case No. 22-00058-UT: In the matter of rPublic Service Company of New Mexico's (PNM) application for authorization to implement grid modernization components that include advanced metering infrastructure and application to recover the associated costs through a rider, issuance of related accounting orders, and other associated relief. Written comments may also be submitted at any time in this case before the Commission takes final action. Public comments will not be considered as evidence in this proceeding.

PNM submitted its application for grid modernization in October 2022. Last year, the NMPRC issued an order for PNM to submit a supplemental cost-benefit analysis of the application's proposed investments. PNM collaborated with a third-party consulting firm to produce the cost-benefit analysis, which was provided to the Commission in November 2023. A supplemental hearing for this case, focusing on the cost-benefit analysis and testimony provided in support of the document, is scheduled for April 23 and 24, and will be available to watch online.

Details about the public comment hearing are as follows:

- **Who:** New Mexico Public Regulation Commission, PNM
- **What:** Public Comment Hearing regarding cost-benefit analysis of PNM's proposed grid modernization plan, case no. 22-00058-UT
- **When:** Thursday, April 18, from 2-5 p.m. MDT
- **Where:** Comments may be taken online via Zoom or in person at the Bokum Building, located at 142 W. Palace Ave. in Santa Fe. To watch the public comment hearing, a livestream will be available via YouTube, accessible through the NMPRC's website at <https://www.prc.nm.gov/public-hearings>
- **Public Comment:** To sign up for public comment, email public.comment@prc.nm.gov or call 505-490-1079 to receive instructions on how to participate via Zoom. Please sign up for public comment no later than 5 p.m. the day before the hearing. Written comments can be sent via email to PRC.Records@prc.nm.gov and must reference case No. 22-00058-UT..

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*The **New Mexico Public Regulation Commission** (NMPRC) serves New Mexico by ensuring safe operations and reliable utility services at fair, just, and reasonable rates consistent with the State's legal, economic, environmental, and social policies. To learn more about the work of the NMPRC, please visit www.prc.nm.gov.*

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