## Michelle Lujan Grisham, Governor Melanie A. Kenderdine, Cabinet Secretary Dylan Fuge, Deputy Cabinet Secretary Rebecca "Puck" Stair, Energy Conservation and Management Division Director



## FOR IMMEDIATE RELEASE:

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May 8, 2024

## **EMNRD NOTICE OF TERMINATION OF PUBLIC HEARING** May 9<sup>th</sup> Solar Tax Credit Rulemaking Hearing Rescheduled to July 2<sup>nd</sup>

**SANTA FE, NM** – The New Mexico Energy, Minerals and Natural Resources Department, Energy Conservation and Management Division, announces the termination of the public rule hearing initially scheduled for Thursday, May 9, 2024, at 9:30 a.m., as noticed in Issue 7 of the New Mexico Register published on April 9, 2024. The public rule hearing is now set for July 2, 2024.

In accordance with Subsection C of Section 14-4-5 NMSA 1978, the hearing regarding the proposed repeal and replace for 3.3.14 NMAC New Solar Market Development Income Tax Credit is hereby vacated.

The Energy Conservation and Management Division acknowledges that previous communications may have indicated availability of the tax credit portal in June 2024; however, we now anticipate the portal opening in July 2024.

For more information about the New Solar Market Development Income Tax Credit program, please visit our website at <u>https://www.emnrd.nm.gov/ecmd/tax-incentives/faq/</u>

We apologize for any inconvenience this may cause and appreciate your understanding. For further information or inquiries, please contact [contact information].

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The Energy, Minerals and Natural Resources Department provides resource protection and energy resource development services to the public and other state agencies. <u>https://www.emnrd.nm.gov</u>