

## FOR IMMEDIATE RELEASE

Contact: Ed Robinson, CEO, BrightGreen Corporation

info@brightgreen.us

833-658-1799

**Contact:** Nora Meyers Sackett Press Secretary, Office of the Governor nora.sackett@state.nm.us (505) 690-7313

May 24, 2021

## Gov. Lujan Grisham applauds \$300M investment in high-tech cannabis manufacturing and research facility

SANTA FE – Rural New Mexico will soon be the home to one of the nation's largest cannabis manufacturing and research facilities, Gov. Michelle Lujan Grisham and Bright Green Corp. announced Monday – a \$300 million investment in a state-of-the-art agricultural ecosystem on company-owned property in Grants, embracing the latest technology and automation, delivering consistency and purity to the production of high-quality cannabis for the advancement of medical research.

The project is expected to create more than 170 construction jobs and an initial 200 research and agricultural jobs.

"I couldn't be more excited about the development of another world-class research facility right here in New Mexico," said **Gov. Lujan Grisham**. "New Mexico as a state has a legacy of leading in research and science. And Bright Green is an exciting partner that I'm glad has chosen to make an impact here in our state. We have the talent, workforce and innovative spirit to make this forthcoming new industry a complete success. Investments like this one make me even more optimistic."

"Governor Lujan Grisham, New Mexico's federal delegation and the local and Tribal communities in Cibola County have worked with us from the beginning to create the right environment for innovation and research and we are excited to finally share news of this investment with the rest of New Mexico," said <a href="Bright Green">Bright Green</a> Chairman **Terry Rafih**.

"With the cooperative spirit of Federal, State, and business we found in New Mexico, we will see New Mexico and Bright Green Corporation become leaders in this emerging field of medical research," said **Lynn Stockwell**, the majority owner and controlling stockholder of Bright Green Corporation.

Based in Grants, Bright Green (BGC) was approved by the Drug Enforcement Administration to facilitate the production, storage, packaging, and distribution of medical research marijuana under the new regulations, as well as other applicable legal standards and relevant laws. BGC executed a memorandum of agreement with the DEA last week.

"While much is written about the cannabis market, we believe the true contribution of cannabis lies in its medical applications," said **Ed Robinson**, chief executive of Bright Green Corporation. "Our vision is to improve the quality of life across a broad demographic group through the opportunities presented by medicinal applications of plant-based therapies, including cannabis derived products."

To obtain an authorization from the DEA, applicants are responsible for demonstrating they have met various requirements, including requirements to possess appropriate state authority, document that their customers are licensed to perform research, and employ adequate safeguards to prevent diversion.

"Legal compliance is at the crux of our company ethos, and we will comply with all federal, state, and local laws to supply cannabis for federally sanctioned research. Bright Green will deliver consistent, pure, high quality organic cannabis and cannabis extracts that will provide safe inventory for cannabis researchers around the nation," said Robinson. "This accomplishment could not have been achieved without the demonstrated commitment of the DEA and the State of New Mexico."

###