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FOR IMMEDIATE RELEASE

November 1, 2022

PRC to hold online electrical grid modernization workshop

SANTA FE, N.M. – The New Mexico Public Regulation Commission (PRC) will host an online workshop focusing on electrical grid modernization strategies and practices with stakeholders from 1-3:30 p.m. on Thursday, November 3.

The workshop will include a summary and analysis of a report on grid modernization principles and goals by consulting and engineering firm Gridworks. There will also be a discussion on potential federal funding opportunities through the Infrastructure Investment and Jobs Act and the Inflation Reduction Act for statewide investor-owned utility companies to make infrastructure improvements benefiting customers and the public interest that align with the goals and directives for investment projects under New Mexico's Grid Modernization Act.

An open public discussion period will take place toward the end of the workshop. An agenda for this workshop is attached.

A link to watch this event on YouTube will be posted at <u>https://www.nm-prc.org/nmprc-open-meeting-agenda</u> just before the start of the workshop. If you would like to participate in the workshop, please contact <u>collin.gillespie@prc.nm.gov</u>.

Who: New Mexico Public Regulation Commission, Gridworks, Investor-owned utilities
What: Grid Modernization Workshop
When: Thursday, November 3, from 1 to 3:30 p.m. MDT
Where: Watch online via the <u>PRC's YouTube Channel</u>

The New Mexico Public Regulation Commission (NMPRC) regulates the <u>utilities</u>, <u>telecommunications</u>, and <u>motor carrier</u> industries to ensure fair and reasonable rates, and to assure reasonable and adequate services to the public as provided by law. The NMPRC also promotes public safety through the offices of <u>Pipeline Safety</u> <u>Bureau</u> and <u>Transportation Division</u>.