



Office of the Governor

MICHELLE LUJAN GRISHAM

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Governor Lujan Grisham highlights Taiwan-New Mexico economic partnership at U.S. Business Day in Taipei

TAIPEI, Taiwan – New Mexico Gov. Michelle Lujan Grisham on Tuesday delivered remarks to the business community of Taiwan.

The governor made the remarks during U.S. Business Day, an annual gathering of U.S. and Taiwanese officials, to recognize the strong economic partnership between New Mexico and Taiwan that continues to yield positive results for both parties.

“Taiwan businesses already have a footprint in New Mexico, and I am looking forward to adding more to that list in the days, months, and years to come,” said **Gov. Lujan Grisham**.

During her remarks, the governor highlighted the state’s workforce, quality of life measures like universal early childhood education and free college, and New Mexico’s unique opportunities at the southern border with Mexico. The Borderplex is already home to two Taiwanese companies: Cymmetrik and Admiral Cable.

“The opportunities in New Mexico are limitless in any number of sectors: manufacturing, clean energy, intelligent manufacturing, aerospace, and more,” the governor said. “Strengthening our relationships here is good for New Mexico, good for America, and good for Taiwan as we develop a global economy with a more stable and resilient supply chain.”

The governor also previewed an announcement to be made alongside auto parts manufacturer HOTA on Wednesday.

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The New Mexico Economic Development Department opened a foreign trade office in Taipei in 2019 and several Asian companies have chosen to expand to New Mexico for its logistical proximity to North American customers and excellent transportation infrastructure, providing for a more robust and resilient supply chain. In August, Singapore-based Maxeon Technologies

announced it would locate the only solar panel manufacturing plant in the United States in Albuquerque. Taiwan-based Admiral Cable and label-printing company Cymmetrik have expanded to Santa Teresa in the last several years.

Gov. Lujan Grisham pledged \$30 million in state money to improve infrastructure along the New Mexico side of the international border, and she is advocating for hundreds of millions in additional funding from the federal government for improvements at the Santa Teresa Port of Entry, where commercial crossings continue to increase. The state has also committed to paying for a new border highway extension to cut commute times for those working in Santa Teresa.