

## FOR IMMEDIATE RELEASE

May 9, 2024

## NMPRC to hold 3rd workshop on Grid Modernization and Integrated Distribution Planning

**SANTA FE** – The New Mexico Public Regulation Commission (NMPRC) on Wednesday, May 15, will hold a third workshop to further discuss Grid Modernization and Integrated Distribution Planning (IDP) with the state's three investor-owned utilities (IOUs).

Last month, Public Service Company of New Mexico (PNM), Southwestern Public Service Company (SPS), and El Paso Electric Company (EPE) responded to additional inquiries from the Commission pertaining to the types of cost-benefit analyses to be used in the submission and review of grid modernization statute (GMS) applications as well as their comments on other GMS rule requirements. During the workshop, each of the IOUs will make presentations focusing on their responses, specifically the use of appropriate methodologies for cost-benefit analysis for evaluating grid modernization and distribution upgrades or expansion projects. Stakeholders and members of the public are encouraged to attend the workshop either in person or online.

Details about the workshop are as follows:

- WHO: NMPRC, investor-owned utilities, stakeholders
- WHAT: Regarding case no. 22-00089-UT, In the matter of a Commission inquiry into a rulemaking to
  implement the grid modernization statute; review of responses from IOUs regarding cost-benefit
  analyses in GMS applications. (A copy of the order scheduling the workshop is available upon
  request.)
- WHEN: Wednesday, May 15, from 9:30 a.m. to 12:30 p.m. MDT
- WHERE: Hearing Room inside the Bokum Building, located at 142 W Palace Ave., Santa Fe, NM 87501; Watch online via the NMPRC's YouTube Channel
- Public Comment: To sign up for public comment via Zoom, send an email to
   <u>public.comment@prc.nm.gov</u>. Please sign up no later than 5 p.m. the day before the workshop. If you
   are providing public comment in-person, you do not need to sign up in advance.

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The **New Mexico Public Regulation Commission** (NMPRC) serves New Mexico by ensuring safe operations and reliable utility services at fair, just, and reasonable rates consistent with the State's legal, economic, environmental, and social policies. To learn more about the work of the NMPRC, please visit <a href="https://www.prc.nm.gov">www.prc.nm.gov</a>.

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